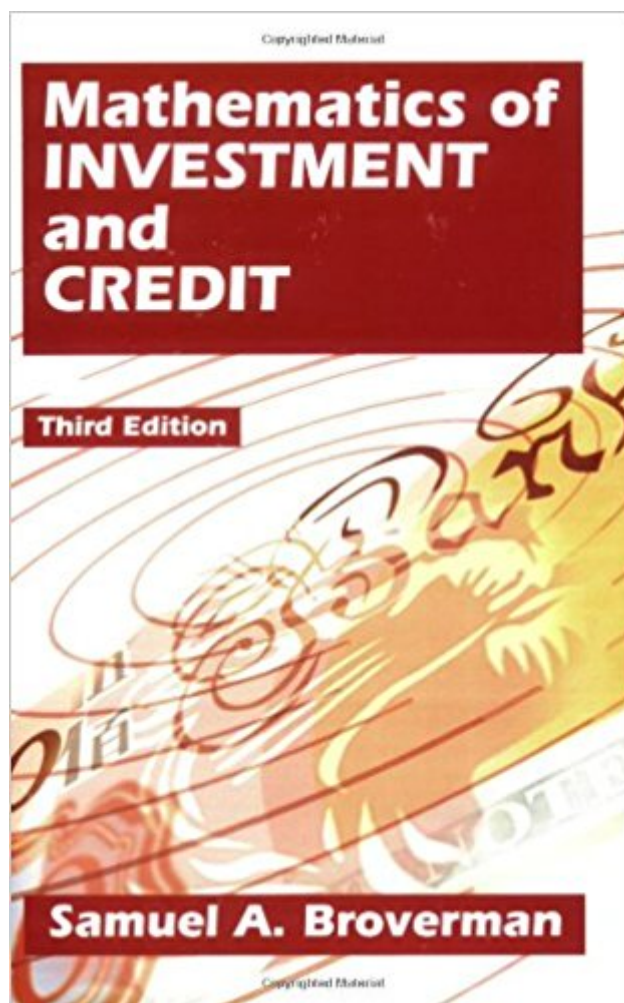


The book was found

# Mathematics Of Investment And Credit



## Synopsis

used like new. The book has no marks or missing pages.

## Book Information

Paperback: 521 pages

Publisher: Actex Pubns Inc; 3 edition (September 2004)

Language: English

ISBN-10: 1566984750

ISBN-13: 978-1566984751

Product Dimensions: 8.8 x 5.5 x 1.3 inches

Shipping Weight: 1.8 pounds

Average Customer Review: 4.0 out of 5 starsÂ Â See all reviewsÂ (17 customer reviews)

Best Sellers Rank: #631,856 in Books (See Top 100 in Books) #45 inÂ Books > Business & Money > Economics > Interest #14006 inÂ Books > Textbooks > Business & Finance

## Customer Reviews

An excellent supplement to the interest theory portion of the course 2 actuarial examination. Provides many problems and more thorough mathematical explanations of many of the concepts. Some are more detailed than required for understanding of the exam syllabus, but it is still worthwhile to work as many problems as time permits. I liked the explanations of some concepts better than the standard text for this course (Kellison), but a linear reading of this material would take too much study time away from other topics. Conclusion: Use as supplemental material, but very useful nonetheless.

Like all of the Actex texts that I have seen, "Mathematics of Investment and Credit" is cheaply produced and poorly presented. It covers all of the main areas of financial math: interest rates, annuities, bonds etc, and with worked examples, but even with the examples, I found the material to be poorly explained and often difficult to comprehend. There is a reasonably large number of exercises in this text. However, presumably because Actex also sells a solutions manual to accompany this book, the solutions are only given to selected questions and no working is provided. This is the textbook that was prescribed when I took Financial Mathematics at university. At the time, I found this book so difficult to follow that I ended up buying a second financial math text, Theory of Interest, and working from that instead. Without that second book, I don't think I would have done nearly as well in that unit.

I am a math instructor trying to change his career to become an actuary. I bought the book to prepare myself for exam fm.pros:a), it is a compact book that is also very reasonably priced (paper back)b), decent amount of examples and explanations.c), there is a summary at the end of every chapter, which I found very useful.d), shows which problems are from the exam fmcons:a), very poor explanation on the last chapters regarding options, swaps, derivativesIf it were possible I would give 4.5 stars, because the exam fm syllabus does mention that there is a better book for options, swaps and derivatives, so my con comment is not as important for exam fm takers. The algebraic proofs and the use of familiar notations are clear and easy to understand, so I find this book very useful. I bought it for around \$40 and it is definitely worth it.

This textbook will prepare you for the FM 2 exam. I say prepare because the exercises in this tb are not equivalent to the hardness of the actual questions on the exam. If you really want to pass the exam (besides MEMORIZING THE BOOK), do seek other resources..besides that, cht 9 solutions are all wrong. Cht 6, 7, and 8 has some wrong and incomplete solutions. The newer edition (4th) also has the same errors.

I just completed working though this book in preparation for the FM exam. While I thought that the presentation of the concepts were straightforward, I found that the book was riddled with mistakes... not crucial mistakes, but errors in the examples that were clearly a result of the author perhaps entering a 10% when it ought to have been a 5% or the like. I am currently compiling a list to send him. Like I said, not fatal errors, but enough to be frustrating.

The book is an excellent one if you already have a good calculus base in order to be able to make the connection between calculus and the formulas you will be using in calculating the rate and growth of the compound interest. Fast shipping- satisfied customer!

like most of the books written by this author, I found this book to be very helpful. It has many homeworks that accompany it; the content is clear and well explained. I used it to prepare for exam FM and was successful in understanding the whole material. Actex makes everything look so simple

good book with lots of worked examples detailing financial mathematics such as annuities and interest rates. Do all examples for exam success

[Download to continue reading...](#)

Improve Your Credit Score: How to Remove Negative Items from Your Credit Report and Raise Credit Ratings: Step-by-step Credit Repair Guide RAPID RESULTS Credit Repair Credit Dispute Letter System: Credit Rating and Repair Book Improve Your Credit Score: How to Remove Negative Items from Your Credit Report and Raise Credit Ratings Credit Scoring Secrets (Credit Repair): How To Raise Your Credit Score 100 Points In 100 Days Credit Repair Ninja (A 5 Minute Guide) - 21 Ways To Fix Your Credit Score Lightning Fast - 2016: How To Fix Your Bad Credit Score In 30 Days Or Less Credit Repair Ninja (A 5 Minute Guide) - 21 Ways To Fix Your Credit Score Lightning Fast: How To Fix Your Bad Credit Score In 30 Days Or Less Mathematics Of Investment And Credit 33 Ways to Raise Your Credit Score: Proven Strategies to Improve Your Credit and Get Out of Debt Girl, Get Your Credit Straight!: A Sister's Guide to Ditching Your Debt, Mending Your Credit, and Building a Strong Financial Future The Debt Escape Plan: How to Free Yourself From Credit Card Balances, Boost Your Credit Score, and Live Debt-Free Credit Dispute Letter Bible: Credit Rating and Repair Book LINE OF CREDIT: Line Of Credit Secrets Revealed For Your Business, Equity And Taxes PERFECT CREDIT IN 12 MONTHS: The Ultimate Guide to Fast Credit Repair Hidden Credit Repair Secrets - Step-by-Step 6 Letter Dispute Plan Included:: Credit Repair Strategies They Don't Want You To Know (Third Edition Book 3) How to Remove ALL Negative Items from your Credit Report: Do It Yourself Guide to Dramatically Increase Your Credit Rating Hidden Credit Repair Secrets: That Can Fix Your Credit Fast RAPID RESULTS Credit Repair Credit Dispute Letter System Credit Repair: Make a Plan, Improve Your Credit, Avoid Scams The Secrets to Six Figures in Business Credit: Taking Your Business Credit from "Lemonade Stand" to "Boardroom" Levels Commercial and Investment Banking and the International Credit and Capital Markets: A Guide to the Global Finance Industry and its Governance

[Dmca](#)